

General Fund Revenue Estimates 2015/16

SUMMARY

(Council tax increase 1.99%)

	2014/15 ESTIMATE		2015/16
	ORIGINAL £	REVISED £	ESTIMATE £
Corporate Services	2,915,350	3,006,000	3,072,200
Chief Executive	763,100	1,209,600	825,700
Director of Central Services	236,650	45,950	24,650
Director of Finance & Transformation	1,972,250	2,172,300	2,052,300
Director of Planning, Housing & Environmental Health	4,069,750	3,903,950	3,630,350
Director of Street Scene & Leisure	8,327,450	8,348,900	8,288,500
Sub Total	18,284,550	18,686,700	17,893,700
Capital Accounting Reversals			
Non-Current Asset Depreciation	(2,502,550)	(2,533,700)	(2,508,750)
Contributions to / (from) Reserves			
Building Repairs Reserve			
Withdrawals to fund expenditure	(646,800)	(715,450)	(459,700)
Contribution to Reserve	650,000	750,000	500,000
Earmarked Reserves (see next page)			
Contributions from Reserves	(353,500)	(1,167,900)	(1,287,500)
Contributions to Reserves	765,000	765,000	65,000
Revenue Reserve for Capital Schemes			
Withdrawals to fund expenditure			
Non-Current Assets	(1,507,750)	(1,081,000)	(1,391,000)
Revenue Expenditure Funded from Capital	(693,250)	(595,000)	(478,000)
Other contributions to / (from) Reserve (net)	450,000	390,000	789,000
Capital Expenditure Charged to General Fund	1,507,750	1,081,000	1,391,000
International Accounting Standard 19			
Retirement Benefit Costs	3,778,000	4,035,000	4,148,000
Employers Pension Contributions	(2,359,200)	(2,411,000)	(2,507,000)
Contribution to / (from) Pensions Reserve	(1,418,800)	(1,624,000)	(1,641,000)
Government Grants			
New Homes Bonus	(2,395,850)	(2,395,850)	(3,101,150)
Community Right to Challenge New Burden Grant	(8,550)	(8,550)	-
Community Right to Bid New Burden Grant	(7,850)	(7,850)	-
New Homes Bonus Returned In-Year	-	(6,850)	-
Contributions from KCC	(122,000)	(116,250)	(116,250)
VAT Refund	-	(63,950)	-
Release of Provision	-	(20,000)	-
Sub Total	13,419,200	12,960,350	11,296,350
National Non-Domestic Rates			
Share of National Non-Domestic Rates	(21,822,349)	(21,139,149)	(21,454,885)
Tariff / (Top Up)	19,772,404	19,772,404	20,150,220
Levy / (Safety Net)	-	(70,550)	-
Flood Relief Grant	-	(34,950)	-
Small Business Rate Relief Grant	-	(364,050)	(371,000)
Empty Property Re-occupation Relief Grant	-	(10,100)	(143,350)
Retail Relief Grant	-	(178,150)	(270,100)
2013/14 Adjustment	-	513,600	-
Revenue Support Grant	(2,307,173)	(2,307,173)	(1,589,484)
Collection Fund Adjustments			
Council Tax (Surplus) / Deficit	(96,803)	(96,803)	(92,290)
National Non-Domestic Rates (Surplus) / Deficit	532,727	532,727	1,195,290
Sub Total	9,498,006	9,578,156	8,720,751
Contribution to / (from) General Revenue Reserve	(1,076,850)	(1,157,000)	73,550
Balance to be met from Council Tax Payers	8,421,156	8,421,156	8,794,301

General Fund Revenue Estimates 2015/16**EARMARKED RESERVES**
(Council tax increase 1.99%)

	2014/15 ESTIMATE		2015/16
	ORIGINAL £	REVISED £	ESTIMATE £
Contributions from Earmarked Reserves			
Borough Signage Reserve	-	(1,200)	-
Business Rates Retention Scheme Reserve	-	(400,000)	(1,100,000)
Business Support Scheme Reserve	-	(222,000)	-
Community Enhancement Fund Reserve	(100,000)	(230,000)	-
Democratic Representation Reserve	-	(5,000)	-
Election Expenses Reserve	-	(2,200)	(133,000)
Environmental Health Initiatives Reserve	-	(5,000)	-
Flood Recovery & Defence Reserve	-	(65,550)	-
High Street Innovation Fund Reserve	-	(27,350)	-
Housing & Welfare Reform Reserve	-	(9,450)	-
Housing Survey Reserve	(3,000)	-	-
Invest to Save Reserve	-	(1,900)	-
Local Development Framework Reserve	(30,000)	(30,000)	(30,000)
Local Strategic Partnership Reserve	-	(4,500)	-
Planning Inquiries Reserve	(35,000)	(35,000)	(18,600)
Repossessions Prevention Fund Reserve	(5,500)	(4,000)	(4,000)
Social Housing Fraud Initiative Reserve	-	(1,900)	(1,900)
Tonbridge Environmental Schemes Reserve	(100,000)	(100,000)	-
Tonbridge Town Centre Reserve	(80,000)	(22,850)	-
	(353,500)	(1,167,900)	(1,287,500)
Contributions to Earmarked Reserves			
Election Expenses Reserve	25,000	25,000	25,000
Local Development Framework Reserve	40,000	40,000	40,000
River Wall at Wouldham Reserve	700,000	700,000	-
	765,000	765,000	65,000